



Economic Development Board Meeting Minutes, May 11, 2022

The meeting was called to order at 12:05 p.m. Open meeting laws noted in the City Office.

Members Present: Derek Downer, Judy Jackson, Randy Heitmann, Jarod Albers, Dave Custer, Jan tenBensel, Logan Baker

Members Absent: Tom Shoemaker, Dave Custer, Darcy Johnson

Others Present: Mayor Dave Gunderson, Melissa Jackson

Agenda Corrections or Additions: Add discussion about recruitment for a new attorney in town

Consent Approval of Financials/Invoices and Minutes and Bills: The Board reviewed the monthly financials. A motion was made by Randy Heitmann, seconded by Jarod Albers, to approve the financials. Motion passed.

New Business:

M. Jackson gave an activities report to the Board.

The Business of the Month for June will be Lockenour-Jones Mortuary.

The Board reviewed the Valley Voice internship applications. A motion was made by Derek Downer, seconded by Jarod Albers, to approve the applications. Motion passed.

The Board reviewed the TVPPD internship application. A motion was made by Logan Baker, seconded by Judy Jackson, to approve the application. Motion passed.

The Board reviewed the Sewell Down Payment Assistance application. Discussion. A motion was made by Derek Downer, seconded by Randy Heitmann, to approve the application subject to employment verification and prior to the day of closing. The Down Payment Assistance loan must be signed the day of closing. Motion passed.

A motion was made by Derek Downer, seconded by Logan Baker, to make a policy change to the Down Payment Assistance guidelines on an existing home loan that closing needs to occur within 180 days after Board approval. Motion passed.

Starr/Burke – follow-up to find out about where they stand. Refund their \$150 loan application fee.

M. Jackson informed the Board she will be the presenter at the May 19 HomeNE webinar for the South Central Economic Development District.

The Board reviewed the fire donations to date and held discussion about 501c3 status for Economic Development. Mayor Gunderson and Jan tenBensel discussed options. 501c3 status will be added to next month's agenda.

M. Jackson gave a report about last month's Google ad spend and Google analytics website report. Another Google ad will be placed in the next month with a maximum ad spend of \$200.

Project Updates:

M. Jackson gave an update on the Lauer Down Payment Assistance loan – it has been paid off in full.

Jarod Albers gave a report on Free Lot signs. M. Jackson will continue to explore larger sign options.

M. Jackson gave an update on the Tri City Housing project with Benkelman and McCook. The Board will put the spec house out for bid to area contractors.

Mayor Gunderson highlighted a potential new business opportunity with Metal Quest out of Hebron.

The Board held discussion about the need to recruit another attorney to come to Cambridge. M. Jackson will contact Carrie Brooks for more information on her process as a headhunter.

The meeting was adjourned at 1:22 p.m.

The next Board meeting is scheduled for June 8, 2022, at 12:00 p.m. at the City office.